

CARSON CITY DEBT MANAGEMENT COMMISSION

Minutes of the October 28, 2013 Meeting

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A meeting of the Carson City Debt Management Commission was scheduled for 1:30 p.m. on Monday, October 28, 2013 in the City Hall Capitol Conference Room, 201 North Carson Street, Carson City, Nevada.

PRESENT: Chairperson Don Hataway
Vice Chairperson Mark Sattler
Commissioner Brad Bonkowski
Commissioner Steve Reynolds

STAFF: Nickolas Providenti, Finance Department Director
Andrew Burnham, Public Works Department Director
Randal Munn, Chief Deputy District Attorney
Kathleen King, Deputy Clerk / Recording Secretary

NOTE: A recording of these proceedings, the commission's agenda materials, and any written comments or documentation provided to the recording secretary, during the meeting, are part of the public record. These materials are available for review, in the Clerk's Office, during regular business hours.

A. CALL TO ORDER AND DETERMINATION OF A QUORUM (1:34:16) - Chairperson Hataway called the meeting to order at 1:34 p.m. Roll was called; a quorum was present. Commissioner Ritter was absent.

B. PUBLIC COMMENT (1:34:34) - Chairperson Hataway noted there were no citizens present in the meeting room other than those associated with the conduct of the meeting.

C. AGENDA MANAGEMENT NOTICE (1:34:39) - None.

D. POSSIBLE ACTION ON APPROVAL OF MINUTES - August 19, 2013 (1:34:44) - Chairperson Hataway entertained suggested revisions and, when none were forthcoming, a motion. **Vice Chairperson Sattler moved to accept the minutes, as written. Commissioner Reynolds seconded the motion. Motion carried 4-0.**

E. DISCUSSION AND POSSIBLE ACTION TO ADOPT A RESOLUTION CONCERNING THE SUBMISSION TO THE CARSON CITY DEBT MANAGEMENT COMMISSION OF PROPOSALS TO ISSUE GENERAL OBLIGATION WATER BONDS (ADDITIONALLY SECURED BY PLEDGED REVENUES) AND GENERAL OBLIGATION SEWER BONDS (ADDITIONALLY SECURED BY PLEDGED REVENUES); CONCERNING ACTION TAKEN THEREON BY THE COMMISSION; AND APPROVING CERTAIN DETAILS IN CONNECTION THEREWITH (1:34:55) - Chairperson Hataway introduced this item, and John Peterson of JNA Consulting Group, LLC reviewed the agenda materials. Mr. Peterson and Mr. Providenti responded to corresponding questions of clarification, and discussion followed.

In response to a question, Bond Counsel Jennifer Stern advised of the requirement for the subject resolution to be adopted by a two-thirds majority of the commission. Chairperson Hataway entertained questions regarding the resolution and, when none were forthcoming, a motion to adopt it, as presented. **Commissioner Reynolds so moved. Vice Chairperson Sattler seconded the motion.** Chairperson

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Hataway entertained discussion on the motion and, when none was forthcoming, called for a vote.

RESULT:	Approved [4-0]
MOVER:	Commissioner Steve Reynolds
SECOND:	Vice Chairperson Mark Sattler
AYES:	Commissioner Reynolds, Vice Chair Sattler, Commissioner Bonkowski and Chair Hataway
NAYS:	None
ABSENT:	Commissioner Linda Ritter
ABSTAIN:	None

F. COMMISSIONER COMMENTS AND FUTURE AGENDA ITEMS (1:49:37) - Chairperson Hataway entertained commissioner comments; however, none were forthcoming.

G. PUBLIC COMMENT (1:49:55) - Chairperson Hataway again noted there were no citizens present in the meeting room other than those affiliated with the subject meeting.

H. ACTION TO ADJOURN (1:49:55) - Vice Chairperson Sattler moved to adjourn the meeting at 1:49 p.m. The motion was seconded and carried unanimously.

The Minutes of the October 28, 2013 Carson City Debt Management Commission meeting are so approved this 18th day of February, 2014.

DON HATAWAY, Chair